

**Good for Manly Incorporated**

**(Incorporation No. 9896558)**

**2019 Committee Report**

Your Executive Committee Members submit the Financial Report and related Disclosures for Good for Manly Incorporated for the financial year ended 30 June 2019.

**Committee Members:**

The names of the Committee Members of the Association throughout the year and at the date of this report are:

Candy Bingham	President
Janne Seletto	Vice President
Phillip Nolan	Treasurer (Resigned 26 August 2019)
Susan Ruth Morgan	Treasurer (Appointed 26 August 2019)
Stephen Breckenridge	Secretary
Kyeema Doyle	
Mark O' Brien	
Jeremy Bingham	

**Principal Activities:**

The principal activities of the Association during the financial year were unchanged and remain as set out in Appendix 1 of the Constitution.

**Operating Result:**

There was a deficiency for the year of \$ 6. The accumulated surplus is \$ 2,124.



Signed by S. Breckenridge (Secretary) in accordance with a Resolution of the Executive Committee.

26 August 2019

**Good for Manly Incorporated**  
**Balance Sheet at 30 June 2019**

	2019	2018
<b>ASSETS</b>		
Current Assets		
Cash at Bank	<u>2,123.71</u>	<u>2,129.89</u>
<b>Total Current Assets</b>	<b><u>2,123.71</u></b>	<b><u>2,129.89</u></b>
<b>TOTAL ASSETS</b>	<b><u>2,123.71</u></b>	<b><u>2,129.89</u></b>
<b>LIABILITIES</b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>NET ASSETS</b>	<b><u>2,123.71</u></b>	<b><u>2,129.89</u></b>
<b><u>REPRESENTED BY</u></b>		
Retained Earnings brought Forward	2,129.89	1,430.89
Current Year (Loss)/ Earnings	<u>-6.18</u>	<u>699</u>
<b>TOTAL EQUITY</b>	<b><u>2,123.71</u></b>	<b><u>2,129.89</u></b>

*S Breckenridge*      *N*  
26/8/19                      26/8/19.

(Stephen Breckenridge) (Phillip Nolan)

GOOD for MANLY INCORPORATED

Profit and Loss Statement

Year Ended 30 June 2019

	<u>2019</u>	<u>2018</u>
<b>INCOME</b>		
Donations Recived under \$1000	<u>0</u>	<u>280</u>
Total Donations	0	280
Membership Fees	<u>40</u>	<u>60</u>
<b><u>TOTAL INCOME</u></b>	<b><u>40</u></b>	<b><u>340</u></b>
<b>EXPENSES</b>		
Bank Fees	0	70
Filing Fees	46	80
Venue Hire	<u>0</u>	<u>125</u>
<b><u>TOTAL EXPENSES</u></b>	<b><u>46</u></b>	<b><u>275</u></b>
<b><u>NET (LOSS)/ INCOME</u></b>	<b><u>-6</u></b>	<b><u>65</u></b>

*Stephen Breckenridge*

26/8/19


*Phillip Nolan*

26/8/19

(Stephen Breckenridge) (Phillip Nolan)

**Good for Manly Incorporated**  
**Statement of Assets and Liabilities**  
**Year Ended 30 June 2019**

	2019	2018
Current Assets		
Cash at Bank	2124	2130
Non Current Assets	<u>0</u>	<u>0</u>
<b><u>Total Assets</u></b>	<b><u>2124</u></b>	<b><u>2130</u></b>
Current Liabilities	0	0
Non Current Liabilities	<u>0</u>	<u>0</u>
<b><u>Total Liabilities</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b><u>Net Assets</u></b>	<b><u>2124</u></b>	<b><u>2130</u></b>
<b><u>Members Equity</u></b>	<b><u>2124</u></b>	<b><u>2130</u></b>

S Breckenridge        
26/8/19              26/8/19.

(Stephen Breckenridge)      (Phillip Nolan)





**GOOD FOR MANLY INCORPORATED**  
**Income and Expenditure Statement for year ended 30 June 2019**

	<u>2019</u>	<u>2018</u>
<b>Income</b>		
Donations Received	0	280
Membership Fees	<u>40</u>	<u>60</u>
<b>Total Income</b>	<u>40</u>	<u>340</u>
<b>Expenses</b>		
Fees and Commissions	0	70
Filing Fees	46	80
Venue Hire	<u>0</u>	<u>125</u>
<b>Total Expenses</b>	<u>46</u>	<u>275</u>
<b><u>Operating (Deficit)/ Surplus</u></b>	<u>-6</u>	<u>65</u>

**Retained Earnings Statement**

Accumulted Surplus at 1 July 2018	2130	2065
Operating (Deficit)/ Surplus for year	<u>-6</u>	<u>65</u>
<b><u>Retained Earnings at 30 June 2019</u></b>	<u>2124</u>	<u>2130</u>

   
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(Stephen Breckenridge) (Phillip Nolan)

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
GOOD FOR MANLY INCORPORATED**

**Report on the Audit of the Financial Report**

**Opinion**

We have audited the financial report of Good For Manly Incorporated (the association), which comprises the assets and liabilities statement as at 30 June 2019, the income and expenditure statement for the year then ended and the summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report of Good For Manly Incorporated is in accordance with the Associations Incorporation Act (NSW) 2009:

- (i) giving a true and fair view of the association's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- (ii) complying with accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act (NSW) 2009.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the Associations Incorporation Act (NSW) 2009. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**Responsibilities of the Committee for the Financial Report**

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act (NSW) 2009 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease the operations, or has no realistic alternative but to do so.

**Providing certainty**

1 James Place, North Sydney NSW 2060  
T. +61 (2) 8071 0300 [www.cabel.com.au](http://www.cabel.com.au)

## **Auditor's Responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**CABEL Partners**  
Chartered Accountants



**Scott Bennison**  
Partner  
[scottb@cabel.com.au](mailto:scottb@cabel.com.au)

**North Sydney**  
Dated this *26th* day of *August* 2019